

Villa Rosario Homeowners' Association 158 E. Nandez Ave: VRHA#: 142 Dededo, GU 96929 www.villarosarioguam.com

Property Management Office: 647-5003 Resident Manager Cell: 482-8109

March 10, 2011

Dear Homeowners of Villa Rosario Condominium,

2010 – 2011 Board of Directors

President Laura Dacanay

Vice President Clyde Lemons

Secretary Suzanne Perez

> Treasurer Joann Del Carmen

Member – at – Large Christopher S. Dawson You may have received the an email from former board member of the Association, Prem Singh, who retained records of the Association's homeowners in an effort to solicit your proxy and support for this coming annual election of board members. Please be assured that the current Villa Rosario Homeowner's Association board and our property management company have not provided any contact information to any of our homeowners for this solicitation purpose. Any contact information currently being used was removed from the Association's office during his past tenure.

You may also recall that this board member along with two other board members were removed from office at a Special Meeting held on May 1st, 2010. Instead of working in a spirit of cooperation, he and others opposed paying essential operating expenses and was responsible along with others in delaying both the painting project and the play ground project. Now he insinuates that he is responsible for the near completion of some of the very projects his group forestalled. It is because of him and his group the board had to engage in costly litigation. The court order and decision was previously mailed to the homeowners on September 12, 2010. A copy of the court order is posted on the Villa Rosario website listed above for reference.

We encourage you to come in person to see the progress that has been made in the seven months that this board has had full control of the Association's affairs. Projects now near completion would have been completed, but their actions delayed progress. If you are unable to attend the meeting, we encourage you to give your proxy to one of our current board members so that we can continue the great progress that we have done or appoint our property manager, Mr. Fred Aguon, to represent you.

The playground and painting projects are in their final stages and it is our hope that they will be completed by the annual meeting. Playground equipment (including swings) is enroute and should be installed before March 26th, barring any unforeseen circumstances or inclement weather. Many other upgrades and changes have been made this past seven months that we would like to share at our annual meeting on March 26th.

We thank everyone for their patience and support as we progress to a nicer and cleaner property with more amenities to offer our residents and homeowners.

Respectfully,

Laura Dacanay

VRHA Board President